



JNA Consulting Group, LLC

Independent Registered Municipal Advisor

MEMORANDUM

DATE: January 28, 2026

TO: Washoe County Debt Management Commission

FROM: JNA Consulting Group, LLC

RE: \$175,000,000 Washoe County School District, Nevada, General Obligation (Limited Tax) School Improvement Bonds (Additionally Secured by Pledged Revenues)

Attached is an electronic copy of the financial information in support of Washoe County School District's request to issue revenue-supported general obligation school improvement bonds. This information goes along with the District's Capital Improvement Plan, Debt Management Policy and Statement of Current and Contemplated Debt which are being filed concurrently with the Washoe County Debt Management Commission and the State Department of Taxation.

Please contact Marty Johnson at JNA Consulting Group, LLC if you have questions or need additional information.

Thank you for your assistance.

cc: Department of Taxation
Mark Mathers
Ryan Henry
Martin Johnson
John Peterson
(all w/encl.)

**FINANCIAL INFORMATION PRESENTED
TO THE DEBT MANAGEMENT COMMISSION OF
WASHOE COUNTY, NEVADA**

IN SUPPORT OF THE PROPOSED

**\$175,000,000
Washoe County School District, Nevada
General Obligation (Limited Tax)
School Improvement Bonds
(Additionally Secured by Pledged Revenues)**

EXECUTIVE SUMMARY

Washoe County School District, Nevada (the “District”) is seeking to authorize \$175,000,000 of General Obligation (Limited Tax) School Improvement Bonds (Additionally Secured by Pledged Revenues) (the “Proposed Bonds”). The District will pledge the revenues generated by the levy of a 0.54% sales tax (the “Pledged Revenues”) to the Proposed Bonds. The District currently has \$718,465,000 of outstanding bonds paid by the Pledged Revenues. The District has a total of \$1,500,430,000 of general obligation debt outstanding as of February 1, 2026.

The Proposed Bonds are expected to be issued in October 2026 (\$50,000,000) and October 2028 (\$125,000,000). The actual timing and amounts to be issued will be determined based on the District’s needs. When added to the annual debt service for the outstanding WC-1 bonds of approximately \$47,700,000, the total combined annual debt service for WC-1 bonds is an estimated \$59,600,000. The District has budgeted \$65,328,800 of WC-1 sales tax revenues in fiscal year 2026, thus, estimated annual revenues exceed estimated maximum annual debt service by approximately \$5.7 million; and with modest growth, provide more than adequate coverage for the proposed issuances and additional capacity for new bonds beyond 2026.

The District does not anticipate that the Proposed Bonds will have an impact on the District’s tax rate. The highest overlapping tax rate within the District for fiscal year 2026 is \$3.6600. The following document details how the Proposed Bonds fit within the criteria outlined in Nevada Revised Statutes (“NRS”) 350.015.

1. Debt Limit (page 5) – After issuance of all Proposed Bonds, in excess of \$2.7 billion of debt limit will be available.
2. Property Tax Impact (pages 7-8) – The Proposed Bonds will be secured by a lien on the Pledged Revenues generated by the WC-1 0.54% sales tax rate. Budgeted FY26 pledged revenues cover estimated annual debt service 1.64 times. The documents for the outstanding WC-1 Bonds set forth the criteria under which future bonds paid from the pledged revenues may be issued.

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EXHIBIT I

PROJECT SUMMARY

The District intends to use the proceeds of the Proposed Bonds to modernize, upgrade, construct, repair and renovate school facilities within the District (collectively the “Project”). The District anticipates funding projects based on need, project cost, and available funds. The projects are not part of the Debt Management Commission criteria but, as a courtesy, a description of the District’s capital priorities and planning is included below.

In December 2023, the District Board of Trustees approved a consultant study for modernizing, consolidating, and upgrading all of the District’s schools. This \$3,000,000 study, called the Facility Modernization Plan (FMP), lays out over approximately 15 years a program of projects which will modernize every existing school within the District with a priority given to efficiency and equity. It will provide all students and teachers a safe, comfortable, and inspiring environment to teach and learn in, with enough capacity in each community to provide a space for every student. It also provides flexible, fully equipped classrooms that align with WCSD design standards and support best practices in modern, student-centered instruction and learning, as well as specialized facilities for programs that serve the unique needs of WCSD’s most vulnerable populations. The FMP prescribes a sequence of proactive ‘trade-up’ actions that will decisively transform the District into a re-designed portfolio of efficient and better-resourced schools. By realigning facilities to match the number of students served, capital and operational budgets are concentrated in fewer, newer, and right-sized buildings, resulting in more available budget for teachers and educational programs and more impactful projects, faster.

The District’s statutorily required 5-year Capital Improvement Plan lists projects in the first five years to execute on this longer-term vision. Potential projects included in this 5-year plan, which may be funded by the Proposed Bonds, include, but are not limited to:

- Construction of a new elementary school at the current Pine Middle School site. The middle school will be closed after the current school year.
- Modernization of Maxwell Elementary School
- Construction of a new elementary school on the Traner campus.
- Modernization of Sparks High School
- Modernization of McQueen High School
- Rebuild of Sparks Middle School

The pacing and determination of the timing of final projects will be dependent on community input, school zoning decisions, and other factors.

EXHIBIT II

CRITERIA FOR CONSIDERATION (NRS 350.015)

NRS 350.015 Criteria for approval or disapproval of certain proposals; requests for information; use of money received from sale of general obligation debt or from special elective tax.

1. In determining whether to approve, conditionally or provisionally approve, or disapprove a proposal to incur debt, to enter an installment-purchase agreement with a term of more than 10 years or to levy a special elective tax, the commission shall not, except as otherwise provided in paragraph (d) and NRS 350.0135, initiate a determination as to whether the proposed debt, installment-purchase agreement or special elective tax is sought to accomplish a public purpose or to satisfy a public need. The commission shall consider, but is not limited to, the following criteria:

(a) If the proposal is to incur debt, the amount of debt outstanding on the part of the municipality proposing to incur the debt.

(b) The effect of the tax levy required for debt service on the proposed debt or to repay an installment-purchase agreement with a term of more than 10 years, or of the proposed levy of a special elective tax, upon the ability of the municipality proposing to incur the general obligation debt, enter the installment-purchase agreement or levy the special elective tax and of other municipalities to raise revenue for operating purposes.

(c) The anticipated need for other incurrences of debt, installment-purchase agreements or levies of special elective taxes by the municipality proposing to incur the debt, enter the installment-purchase agreement or levy the special elective tax and other municipalities whose tax-levying powers overlap, as shown by the county or regional master plan, if any, and by other available information.

(d) If the information set forth in paragraph (b) of subsection 4 of NRS 350.014 indicates that the proposal would result in a combined property tax rate in any of the overlapping entities within the county which exceeds the specified percentage, pursuant to subsection 1 of NRS 350.0155, of the limit provided in NRS 361.453:

(1) The public need to be served by the proceeds from the proposed debt or tax levy in accordance with the priorities established pursuant to subsection 2 of NRS 350.0155; and

(2) A comparison of that public need and other public needs that appear on the statements of current and contemplated general obligation debt and special elective taxes submitted pursuant to paragraphs (a) and (b) of subsection 1 of NRS 350.013 that may affect the combined property tax rate in any of the overlapping entities within the county.

2. The commission may make reasonable requests from a municipality for information relating to the criteria described in paragraphs (a) to (d), inclusive, of subsection 1. A municipality shall use its best efforts to comply with information requests from the commission in a timely manner.

3. If the commission approves the proposal, the amount received from the sale of the general obligation debt or from the special elective tax may be expended only for the purposes described in the proposal.

(Added to NRS by 1967, 1386; A 1977, 539; 1993, 2658; 1995, 770, 1959; 2001, 884, 2309)–
(Substituted in revision for NRS 350.0051)

EXHIBIT III

FINANCIAL INFORMATION PRESENTATION

NRS 350.015.1(a) If the proposal is to incur debt, the amount of debt outstanding on the part of the municipality proposing to incur the debt.

DEBT LIMITATION AND OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS

State statutes limit the total principal amount of general obligation debt the District may have outstanding to 15% of the District's total assessed valuation. The District's limit for general obligation debt based on the assessed valuation for fiscal year 2026, including the redevelopment agencies within the District of \$33,267,124,287 is \$4,990,068,643.

The tables on the following pages present the outstanding and proposed indebtedness of the District.

OUTSTANDING GENERAL OBLIGATION DEBT
Washoe County School District
February 1, 2026

Issue	Issue Date	Maturity Date	Amount Issued	Amount Outstanding
<u>GENERAL OBLIGATION BONDS</u>				
School Improvement Bonds, Series 2010D	04/01/10	05/01/27	\$3,550,000	\$2,800,000
School Improvement Bonds, Series 2010E	10/06/10	06/01/27	5,415,000	4,415,000
Refunding Bonds, Series 2014A (PSF)	07/15/14	06/01/26	40,000,000	5,130,000
Refunding Bonds, Series 2015	03/19/15	06/01/29	45,375,000	25,860,000
School Imp. & Ref. Bonds, Series 2016A	02/02/16	06/01/36	59,215,000	22,235,000
School Improvement Bonds, Series 2016B	11/10/16	05/01/37	15,000,000	10,960,000
School Improvement Bonds, Series 2017A	02/09/17	06/01/46	55,000,000	50,315,000
School Imp. & Ref. Bonds, Series 2017B	04/05/17	04/01/37	26,885,000	23,130,000
Refunding Bonds, Series 2017D	11/21/17	06/01/31	58,320,000	33,615,000
School Improvement Bonds, Series 2019A	09/26/19	06/01/44	69,020,000	62,435,000
School Improvement Bonds, Series 2021	01/28/21	06/01/46	130,480,000	\$121,755,000
School Improvement Bonds, Series 2022B	03/09/22	10/01/33	64,900,000	31,865,000
School Improvement Bonds, Series 2022C	09/29/22	06/01/42	40,000,000	37,315,000
School Improvement Bonds, Series 2023	09/26/23	06/01/43	60,000,000	58,720,000
School Improvement Bonds, Series 2024A	05/16/24	06/01/44	130,000,000	130,000,000
School Improvement Bonds, Series 2024B	10/23/24	06/01/44	110,515,000	110,515,000
School Improvement Bonds, Series 2026A	01/29/26	06/01/46	50,000,000	<u>50,000,000</u>
TOTAL GENERAL OBLIGATION DEBT				\$781,065,000
<u>GENERAL OBLIGATION REVENUE-SUPPORTED BONDS</u>				
Sales Tax Bonds, Series 2017C	11/21/17	10/01/47	\$200,000,000	\$174,780,000
Sales Tax Bonds, Series 2018A	12/05/18	10/01/48	85,000,000	76,700,000
Sales Tax Bonds, Series 2019B	12/19/19	10/01/49	100,000,000	92,030,000
Sales Tax Bonds, Series 2020A	05/07/20	10/01/49	165,780,000	156,225,000
Sales Tax Bonds, Series 2022A	03/09/22	10/01/47	49,220,000	45,710,000
Sales Tax Bonds, Series 2025A	03/18/25	10/01/54	100,000,000	100,000,000
Sales Tax Bonds, Series 2026B	01/29/26	10/01/55	73,020,000	<u>73,020,000</u>
TOTAL GO REVENUE BONDS				\$718,465,000
<u>MEDIUM-TERM GENERAL OBLIGATION BONDS¹</u>				
Medium-Term Bond, Series 2022	12/27/22	02/01/27	3,400,000	<u>\$900,000</u>
TOTAL MEDIUM-TERM GENERAL OBLIGATION BONDS				\$900,000
TOTAL GENERAL OBLIGATION DEBT				\$1,500,430,000

¹ Paid from Governmental Services Tax revenues.

SOURCE: The District's 2026 Final Budget and the District's finance office; compiled by JNA Consulting Group LLC

PROPOSED GENERAL OBLIGATION/REVENUE BONDS
Washoe County School District

Issue	Issuance Date	Proposed Amount Issued
School Improvement Bonds (WC-1)	FY2027	\$50,000,000
School Improvement Bonds (WC-1)	FY2029	<u>125,000,000</u>
		\$175,000,000

SOURCE: The District

As shown in the following table the District's general obligation statutory debt limitation is \$4,990,068,643. After issuance of the Proposed Bonds, the District's remaining available debt limit will be \$2,779,658,643.

General Obligation Debt Limit
Based on Fiscal Year 2026 Assessed Value

Assessed Value	\$31,982,957,867
Reno Redevelopment Agency #1	388,281,931
Reno Redevelopment Agency #2	608,942,742
Sparks Redevelopment Agency #1	expired
Sparks Redevelopment Agency #2	<u>286,941,747</u>
Total Assessed Value	\$33,267,124,287
General Obligation Debt Limit (15%)	\$4,990,068,643
Outstanding General Obligation Debt	<u>(1,500,430,000)</u>
Available General Obligation Debt Limit After Currently Outstanding GO Debt	\$3,489,638,643
Authorized but Unissued General Obligation Debt	(\$8,000,000)
Authorized but Unissued General Obligation Revenue Debt	(26,980,000)
Proposed General Obligation Debt	(500,000,000)
Proposed General Obligation Revenue Debt	<u>(175,000,000)</u>
Available General Obligation Debt Limit	\$2,779,658,643

SOURCE: State of Nevada Department of Taxation, the District; compiled by JNA Consulting Group, LLC

NRS 350.015.1(b) The effect of the tax levy required for debt service on the proposed debt or to repay an installment-purchase agreement with a term of more than 10 years, or of the proposed levy of a special elective tax, upon the ability of the municipality proposing to incur the general obligation debt, enter the installment-purchase agreement or levy the special elective tax and of other municipalities to raise revenue for operating purposes.

THE PROPOSED BONDS

The District is proposing to issue the Proposed Bonds with a lien on the Pledged Revenues. The Proposed Bonds will be issued in two or more series as funding is needed. The following table provides the pro forma debt service requirements of the Proposed Bonds and the debt service on outstanding parity bonds ("Parity Bonds").

The tables on the following pages demonstrate the District's ability to repay the Proposed Bonds with the Pledged Revenues.

OUTSTANDING & PROPOSED DEBT SERVICE REQUIREMENTS

Fiscal Year	Outstanding Debt Service ¹	October 2026 Bonds ²		October 2028 Bonds ²		Total Proposed Debt Service	Grand Total Debt Service
		Principal	Interest	Principal	Interest		
2026	\$39,777,079						\$39,777,079
2027	45,819,708		\$1,250,000			\$1,250,000	47,069,708
2028	47,089,550		2,500,000			2,500,000	49,589,550
2029	47,332,425	\$395,000	2,490,125		\$3,125,000	6,010,125	53,342,550
2030	47,322,300	410,000	2,470,000		6,250,000	9,130,000	56,452,300
2031	47,317,425	865,000	2,438,125		6,250,000	9,553,125	56,870,550
2032	47,300,700	910,000	2,393,750	\$1,055,000	6,223,625	10,582,375	57,883,075
2033	47,594,850	960,000	2,347,000	1,100,000	6,169,750	10,576,750	58,171,600
2034	47,616,075	1,010,000	2,297,750	2,315,000	6,084,375	11,707,125	59,323,200
2035	47,652,425	1,060,000	2,246,000	2,435,000	5,965,625	11,706,625	59,359,050
2036	47,662,850	1,120,000	2,191,500	2,565,000	5,840,625	11,717,125	59,379,975
2037	47,665,050	1,180,000	2,134,000	2,700,000	5,709,000	11,723,000	59,388,050
2038	47,677,409	1,240,000	2,073,500	2,845,000	5,570,375	11,728,875	59,406,284
2039	47,708,719	1,305,000	2,009,875	2,995,000	5,424,375	11,734,250	59,442,969
2040	47,690,456	1,375,000	1,942,875	3,150,000	5,270,750	11,738,625	59,429,081
2041	47,660,362	1,445,000	1,872,375	3,315,000	5,109,125	11,741,500	59,401,862
2042	47,666,212	1,525,000	1,798,125	3,490,000	4,939,000	11,752,125	59,418,337
2043	47,699,825	1,605,000	1,719,875	3,675,000	4,759,875	11,759,750	59,459,575
2044	47,720,656	1,685,000	1,637,625	3,870,000	4,571,250	11,763,875	59,484,531
2045	47,719,587	1,775,000	1,551,125	4,075,000	4,372,625	11,773,750	59,493,337
2046	47,722,612	1,870,000	1,460,000	4,290,000	4,163,500	11,783,500	59,506,112
2047	47,735,112	1,970,000	1,364,000	4,515,000	3,943,375	11,792,375	59,527,487
2048	47,763,772	2,070,000	1,263,000	4,750,000	3,711,750	11,794,750	59,558,522
2049	33,212,741	2,180,000	1,156,750	5,005,000	3,467,875	11,809,625	45,022,366
2050	28,059,544	2,295,000	1,044,875	5,265,000	3,211,125	11,816,000	39,875,544
2051	12,398,513	2,415,000	927,125	5,545,000	2,940,875	11,828,000	24,226,513
2052	12,421,975	2,545,000	803,125	5,835,000	2,656,375	11,839,500	24,261,475
2053	12,453,328	2,680,000	672,500	6,145,000	2,356,875	11,854,375	24,307,703
2054	12,488,344	2,820,000	535,000	6,470,000	2,041,500	11,866,500	24,354,844
2055	12,516,194	2,970,000	390,250	6,810,000	1,709,500	11,879,750	24,395,944
2056	<u>6,396,750</u>	3,120,000	238,000	7,170,000	1,360,000	11,888,000	18,284,750
2057		<u>3,200,000</u>	<u>80,000</u>	7,545,000	992,125	11,817,125	11,817,125
2058				7,935,000	605,125	8,540,125	8,540,125
2059				<u>8,135,000</u>	<u>203,375</u>	<u>8,338,375</u>	<u>8,338,375</u>
	\$1,214,862,549	\$50,000,000	\$49,298,250	\$125,000,000	\$124,998,750	\$349,297,000	\$1,564,159,549

¹ Includes debt service for 2026B Bonds and remaining DMC authorization of \$26,980,000

² Assumes interest rate of 5%

SOURCE: The District; compiled by JNA Consulting Group, LLC

The Proposed Bonds will be secured with the revenues generated by a 0.54 percent sales tax. The District anticipates that the Pledged Revenues will be sufficient to repay the Parity Bonds and the Proposed Bonds, and that no ad valorem tax rate is anticipated to be necessary for the payment of the Proposed Bonds during the term of the Proposed Bonds.

The table on the following page demonstrates the ability of the Pledged Revenues to repay the Proposed Bonds.

PLEDGED REVENUE AND COVERAGE OF SALES TAX BONDED DEBT
Washoe County School District, Nevada

Fiscal Year Ending June 30	Projected Revenues ¹	Outstanding Total Debt Service	Total Proposed Debt Service	Grand Total Debt Service	Coverage
2026	\$65,328,800	\$39,777,079		\$39,777,079	1.64
2027	67,288,664	45,819,708	\$1,250,000	47,069,708	1.43
2028	69,307,324	47,089,550	2,500,000	49,589,550	1.40
2029	71,386,544	47,332,425	6,010,125	53,342,550	1.34
2030	73,528,140	47,322,300	9,130,000	56,452,300	1.30
2031	75,733,984	47,317,425	9,553,125	56,870,550	1.33
2032	75,733,984	47,300,700	10,582,375	57,883,075	1.31
2033	75,733,984	47,594,850	10,576,750	58,171,600	1.30
2034	75,733,984	47,616,075	11,707,125	59,323,200	1.28
2035	75,733,984	47,652,425	11,706,625	59,359,050	1.28
2036	75,733,984	47,662,850	11,717,125	59,379,975	1.28
2037	75,733,984	47,665,050	11,723,000	59,388,050	1.28
2038	75,733,984	47,677,409	11,728,875	59,406,284	1.27
2039	75,733,984	47,708,719	11,734,250	59,442,969	1.27
2040	75,733,984	47,690,456	11,738,625	59,429,081	1.27
2041	75,733,984	47,660,362	11,741,500	59,401,862	1.27
2042	75,733,984	47,666,212	11,752,125	59,418,337	1.27
2043	75,733,984	47,699,825	11,759,750	59,459,575	1.27
2044	75,733,984	47,720,656	11,763,875	59,484,531	1.27
2045	75,733,984	47,719,587	11,773,750	59,493,337	1.27
2046	75,733,984	47,722,612	11,783,500	59,506,112	1.27
2047	75,733,984	47,735,112	11,792,375	59,527,487	1.27
2048	75,733,984	<u>47,763,772</u>	11,794,750	59,558,522	1.27
2049	75,733,984	33,212,741	11,809,625	45,022,366	1.68
2050	75,733,984	28,059,544	11,816,000	39,875,544	1.90
2051	75,733,984	12,398,513	11,828,000	24,226,513	3.13
2052	75,733,984	12,421,975	11,839,500	24,261,475	3.12
2053	75,733,984	12,453,328	11,854,375	24,307,703	3.12
2054	75,733,984	12,488,344	11,866,500	24,354,844	3.11
2055	75,733,984	12,516,194	11,879,750	24,395,944	3.10
2056	75,733,984	<u>6,396,750</u>	11,888,000	18,284,750	4.14
2057	75,733,984		11,817,125	11,817,125	6.41
2058	75,733,984		8,540,125	8,540,125	8.87
2059	<u>75,733,984</u>		<u>8,338,375</u>	<u>8,338,375</u>	9.08
TOTALS	\$2,543,125,012	\$1,214,862,549	\$349,297,000	\$1,564,159,549	

¹ Budgeted FY26 revenues. Assumes 2% growth through FY31 and no growth thereafter.

EFFECTS ON OTHER LOCAL GOVERNMENTS

NRS 350.015.1(c) The anticipated need for other incurrences of debt, installment-purchase agreements or levies of special elective taxes by the municipality proposing to incur the debt, enter the installment-purchase agreement or levy the special elective tax and other municipalities whose tax-levying powers overlap, as shown by the county or regional master plan, if any, and by other available information.

The District anticipates the Pledged Revenues will be sufficient to pay the principal and interest on the Outstanding and Proposed Bonds when due. Therefore, the Proposed Bonds should not affect the ability of other political subdivisions to raise revenue for operating purposes or debt service requirements.

The statutory tax rate limit is \$3.64 per \$100 of assessed valuation (\$.02 of State levied tax is not subject to the statutory limitation). For fiscal year 2026, the highest overlapping tax rate in Washoe County is \$3.6600, including \$0.02 levied by the State which is exempt from the limit. The overlapping tax rates should not be affected by the issuance of the Proposed Bonds.

ADDITIONAL GENERAL OBLIGATION INDEBTEDNESS AND PROPOSED TAX LEVIES

NRS 350.015.1(d) If the information set forth in paragraph (b) of subsection 4 of NRS 350.014 indicates that the proposal would result in a combined property tax rate in any of the overlapping entities within the county which exceeds the specified percentage, pursuant to subsection 1 of NRS 350.015, of the limit provided in NRS 361.453:

(1) The public need to be served by the proceeds from the proposed debt or tax levy in accordance with the priorities established pursuant to subsection 2 of NRS 350.015; and

(2) A comparison of that public need and other public needs that appear on the statements of current and contemplated general obligation debt and special elective taxes submitted pursuant to paragraphs (a) and (b) of subsection 1 of NRS 350.013 that may affect the combined property tax rate in any of the overlapping entities within the county.

NRS requires local governments to file Capital Improvement Plans, Statements of Current and Contemplated Debt, and Debt Management Policies with the County Clerk. To the best of the District's knowledge, no Capital Improvement Plans or Debt Management Policies have been filed that identify any new voter-approved tax rates (overrides or bonds). The District has filed its required documents which include the projects to be funded by this issue. Local governments are required to submit a Debt Management Policy and Indebtedness Report by August 1st of each year.

The District does not expect the issuance of the Proposed Bonds will result in an increase in the District's tax rate. Therefore, the issuance of the Proposed Bonds should not adversely impact overlapping entities in levying tax rates for bonds or overrides.

REQUIRED DOCUMENT SUBMISSION

Pursuant to NRS 350.013, the District has submitted the following documents to the Department of Taxation and the DMC:

- Statements of current and contemplated debt and retirement schedules,
- A written statement of the debt management policy of the District, and
- The District's Capital Improvement Plan, which includes the projects to be financed by the proceeds of the Proposed Bonds.

The District's Chief Financial Officer is:

Mark Mathers, Chief Financial Officer
425 East 9th Street
Reno, Nevada 89520
775-348-0313
Fax 775-348-0335

APPENDIX A

TOTAL PROPERTY TAX RATES IN WASHOE COUNTY BY TAXING UNIT

(The following table is taken directly from the Nevada Department of
Taxation's Property Tax Rates for Nevada Local Governments for fiscal
year 2025-2026)

WASHOE COUNTY

	1	2	3	4	5	6	7	8	9	10
LOCAL GOVERNMENT TAXING UNIT	ASSESSED VALUATION	EST. NET PROCEEDS OF MINERALS	TOTAL ASSESSED VALUATION	COMBINED TAX RATE (col 9, part B)	COUNTY TAX RATE	COMBINED SPECIAL DISTRICT TAX RATE	SCHOOL TAX RATE	STATE TAX RATE #	TOTAL PROPERTY TAX RATE	
Washoe County	31,977,127,540	5,830,327	31,982,957,867	1.3917			1.1385	0.1700	2.7002	
Washoe County School District	31,977,127,540	5,830,327	31,982,957,867	1.1385						
Reno	15,765,465,120	-	15,765,465,120	0.9598	1.3917		1.1385	0.1700	3.6600	
Sparks	5,660,671,699	-	5,660,671,699	0.9598	1.3917		1.1385	0.1700	3.6600	
Carson Truckee Water Conservancy District	31,977,127,540	5,830,327	31,982,957,867	-					-	
Gerlach GID	5,642,807	-	5,642,807	0.2998	1.3917		1.1385	0.1700	3.0000	
Grandview Terrace GID	5,194,808	-	5,194,808	-	1.3917	0.5400	1.1385	0.1700	3.2402	
Incline Village GID	2,769,257,441	-	2,769,257,441	0.1468	1.3917	0.6748	1.1385	0.1700	3.5218	
North Lake Tahoe Fire Protection District	2,794,033,740	-	2,794,033,740	0.6748	1.3917		1.1385	0.1700	3.3750	
Palomino Valley GID (Fire District)	125,679,207	-	125,679,207	0.4198	1.3917	0.5400	1.1385	0.1700	3.6600	
Regional Transportation Commission	31,977,127,540	5,830,327	31,982,957,867	-					-	
Reno-Sparks Convention & Visitors Authority	31,890,591,821	5,830,327	31,896,422,147	-					-	
Sun Valley Water & Sanitation District	439,936,957	-	439,936,957	0.2296	1.3917	0.5400	1.1385	0.1700	3.4698	
Truckee Meadows Fire Protection District	7,470,904,783	4,085,607	7,474,990,389	0.5400	1.3917	0.4198	1.1385	0.1700	3.6600	
Verdi Television District	1,434,037,116	-	1,434,037,116	-						